

International Hydro



International Hydro b.v.

Address: Strawinskylaan 3051

NL - 1077 ZX Amsterdam

The Netherlands

Phone: +31 (0) 20 615 70 00

Fax: +31 (0) 20 30 12 202

Internet: www.international-hydro.com

E-mail: info@international-hydro.com

Chamber of Commerce/KvK: 34297589

--PRESS RELEASE--

HYDRO INVESTMENT PROJECTS ACQUIRES ITS FIRST SMALL HYDRO PLANT IN MIREPEIX IN FRANCE

Amsterdam, January 1, 2010

Hydro Investment Projects B.V. (HIP) announced today that it has completed the purchase and financing of its first small hydro plant in France. The plant is on the river Gave de Pau at the town of Mirepeix, in the Pyrenees, France. The plant is unique due to the fact that the production is constant during the whole year and based on a "fondée en titre" (an everlasting waterright). It therefore creates an everlasting base load for the French energy market.

The plant is part of a cascade of hydro power plants on the Gave de Pau and is fed by a canal. HIP also acquired the water intake of the canal, feeding three plants and herewith assuring its water volumes. The hydro plant consists of two Francis turbines, converting the water flows to sustainable energy.

The plant will be totally renovated assuring many more years of hydro production. For this purpose HIP will work with its international team of experts in order to optimise the power production. The plant will be provided with a special round formed trash rack, automated steering system and distance monitoring. All electric and hydraulic equipment will be replaced and both turbines will be totally renovated, maximizing their power output.

About International Hydro

International Hydro is an Amsterdam based company which is built on the idea that there is *nothing greener than blue*. We build, develop and finance our own portfolio of small hydro power plants in Europe. We are a sleek and entrepreneurial company looking to develop a cleaner, more reliable, sustainable and de-centralised energy source.

About Hydro Investment Projects

Hydro Investment Projects is an Amsterdam based joint venture of International Hydro together with the Dutch renewable energy company Greenchoice, and World Improvement Money (WIM) BV, a Dutch investment company in profitable People & Planet companies. Through its shareholders the venture combines hydro expertise, a people & planet approach and profound energy experience. Purpose of the joint venture is to acquire specific Hydro Power plants in West and South-East Europe.

The joint venture will acquire 8 to 10 run-river Hydro power plants within the next 3 years. Production capacity will be an estimated volume of 20 GWh annually. International Hydro will form the management of Hydro Investment Projects and as such be responsible for the operations of the plants.

Hydro Investment Projects has offices in Amsterdam, The Netherlands; Adenau, Germany; and Nancy, France.

For more information contact Mr. Alex Schoep at a.schoep@international-hydro.com or Mr. G. Overwater at g.overwater@international-hydro.com. Website : www.international-hydro.com