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## --PRESS RELEASE--

### **HYDRO INVESTMENT PROJECTS FINALISES ITS RENOVATION OF ITS HYDRO PLANT IN MIREPEIX, FRANCE**

Amsterdam, December 1, 2010

Hydro Investment Projects B.V. (HIP) finalised its renovation work of its hydro Plant in Mirepeix in France. Today the plant went back in operation. The plant, also unique due to the fact that it has been producing energy since 1538, will add its renewable energy to the French power market for many more years.

Due to the renovation, the plant is brought up to today's standards and the power output is further optimized. The two Francis turbines are overhauled as well as all hydraulics, electrics and civil work. Due to the newly implemented automation systems, the plant will be monitored 24 hours per day and can be operated at a distance.

The plant will continue to deliver its base load through the whole year and will not diminish its production in the summer. Due to the present state of art, the plant will be in optimal shape for the years to come.

#### ***About International Hydro***

International Hydro is an Amsterdam based company which is built on the idea that there is *nothing greener than blue*. We build, develop and finance our own portfolio of small hydro power plants in Europe. We are a sleek and entrepreneurial company looking to develop a cleaner, more reliable, sustainable and de-centralised energy source.

### ***About Hydro Investment Projects***

Hydro Investment Projects is an Amsterdam based joint venture of International Hydro together with the Dutch renewable energy company Greenchoice, and World Improvement Money (WIM) BV, a Dutch investment company in profitable People & Planet companies. Through its shareholders the venture combines hydro expertise, a people & planet approach and profound energy experience. Purpose of the joint venture is to acquire specific Hydro Power plants in West and South-East Europe.

The joint venture will acquire 8 to 10 run-river Hydro power plants within the next 3 years. Production capacity will be an estimated volume of 20 GWh annually. International Hydro will form the management of Hydro Investment Projects and as such be responsible for the operations of the plants.

Hydro Investment Projects has offices in Amsterdam, The Netherlands; Adenau, Germany; and Nancy, France.

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