

International Hydro



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--PRESS RELEASE--

INTERNATIONAL HYDRO SUCCESSFULLY CLOSES FIRST EQUITY PORTFOLIO

Amsterdam, June 2, 2008

International Hydro BV today announced that it has successfully closed its first Hydro fund. The fund focuses on the acquisition of small hydro plants in Germany. At present International Hydro has several acquisitions under consideration.

This funding is the first step for International Hydro in realising its strategy to build a portfolio in access of 100 Mw in Europe.

A second round of financing is expected to close by the end of Q1 2009 with a target size of € 20mln.

About International Hydro

International Hydro is an Amsterdam based company which is built on the idea that there is *nothing greener than blue*. We build, develop and finance our own portfolio of small hydro power plants in Europe. We are a sleek and entrepreneurial company looking to develop a cleaner, more reliable, sustainable and de-centralised energy source.

International Hydro has offices in Amsterdam, The Netherlands and Adenau, Germany.

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