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## --PRESS RELEASE--

### **International Hydro establish Joint Venture with Greenchoice and World Improvement Money in order to build a portfolio of hydro power plants in Europe**

Amsterdam, 16 November 2009

International Hydro announced today that it established a joint venture together with Dutch renewable energy company Greenchoice, and World Improvement Money (WIM) BV, a Dutch investment company in profitable People&Planet companies. Purpose of the joint venture is to acquire specific Hydro Power plants in West and South-East Europe.

The joint venture, called Hydro Investment Projects, will acquire 6 to 8 run-river Hydro power plants within the next 3 years. Production capacity will be an estimated volume of 20 GWh annually. International Hydro will form the management of Hydro Investment Projects and as such be responsible for the operations of the plants.

Michiel Rexwinkel, Director of Greenchoice, stated "Hydro power is one of the most climate neutral ways of generating energy. We want to offer our customers true green electricity. With our involvement in Hydro Investment Projects, we invest in a sustainable energy source that guarantees electricity for future generations".

Currently, not more than 9% of the European energy production (19,4% of the European electricity production in 2010) is generated by renewable energy sources such as hydro, wind, bio and solar. But some 63% of this amount is produced by hydro power plants. This marks the significance of hydro power in the European policy to increase the use of alternative energy sources in the next few years (source: European Commission, DG TREN, 2009).

Peter Arensman, Director and founder of World Improvement Money, stated "By investing in the development of small hydro plants in Europe, we not only help Europe become less dependent on the import of energy, but also deliver a real support to the goals of Kyoto".

Alex Schoep, co-founder and managing partner of International Hydro, stated "The cooperation with Greenchoice and World Improvement Money marks a significant step in our goal to become one of the leading European hydro energy production companies".

### ***About International Hydro***

International Hydro is an Amsterdam based company which is built on the idea that there is *nothing greener than blue*. We build, develop and finance our own portfolio of small and medium sized hydro power plants in Europe. We are a sleek and entrepreneurial company looking to develop a cleaner, more reliable and sustainable energy source.

International Hydro has offices in Amsterdam (The Netherlands), Adenau (Germany) and Strasbourg (France).

### ***About Greenchoice***

Greenchoice is a Dutch energy company that supplies only green energy to its customers. Its mission is to move their customer base to a net zero usage of energy, by supporting behavioral change in energy use and invest in self supporting energy creation by its customers. Where possible the company financially supports decentralized renewable energy projects and initiatives.

Greenchoice is based in Rotterdam (The Netherlands).

### ***About World Improvement Money (WIM)***

World Improvement Money is a Dutch Investment Company situated in The Hague. WIM participates in companies that increase the living standards in the developing world, promote social responsibility and/or help our society to use natural resources in a more sustainable way. Besides financial aid, we also invest our knowledge and entrepreneurship. In WIMs investments in People and Planet, Profit does play an important role. As profit is a crucial element in making companies and projects flourish in the long run.

### ***More Information***

For more information:

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